

History of St. Joseph Parish continued.

1925 – 2003

The Education Endowment Fund Established in 1983

 eligious education has always been a priority at St. Joseph day school. Sunday school and adult education programs continued to expand as well to meet the challenge of the growing parish community. Sr. Margret Mary Gilmore, with the St. Joseph Board of Education, saw the need for acquiring additional funds for these programs. A search committee was formed in 1983 to explore ways to supplement finding. The Education Endowment Fund was founded. The goals of the Fund are fourfold:

1. To provide scholarships and subsidies for students in the day school.
2. To supplement operational expenses of the school and religious education programs.
3. To provide for capital improvements to the school and religious education facilities.
4. To supplement salaries of faculty and religious education personnel.

Russell Fulton was chairman of the search committee and has remained as an officer of the Fund. The Fund was incorporated in May, 1990, thus giving the Fund nonprofit status so contributions to the Fund are tax deductible. A principal fundraiser for this endeavor has been the Golf and Tennis Classic. However, the Fund is also supported by bequests and wills. For example, Robert Radmacher left the Fund more than \$1

million at his death. (He also willed his home to the parish, and it is now used as a home for our parochial vicar, Fr. Mark Wegg.)

To insure the growth of the Endowment Fund, the principal is invested and only the income earned is used to assist educational programs. Interest from the Fund has now grown to over \$2 million. As always, many parishioners of St. Joseph have worked together to make the Golf and Tennis Classic a success and have helped the fund to grow with individual contributions.